

Daily Focus

Market Overview

USA

The U.S. stock market posted its biggest decline in three months. Dow Jones fell 2.05%, the S&P 500 fell 2.57%, and Nasdaq fell 2.61%.

China

The Shanghai Composite Index rose 3 points or 0.1% yesterday to close at 3,573, and the ChiNext Index rose 22 points or 0.7% to close at 3,281, with a total turnover of RMB 922.7 billion.

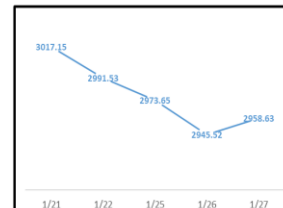
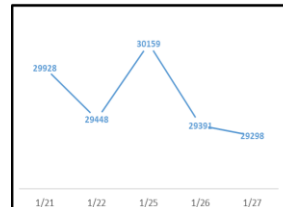
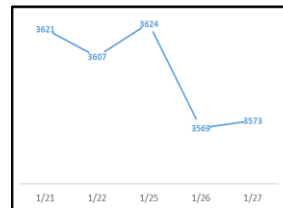
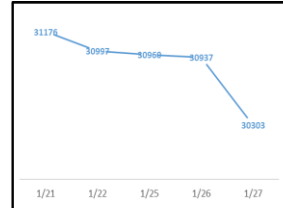
Hong Kong

The Hang Seng Index fell 93 points or 0.3% to 29,297 points yesterday, the Hang Seng Tech Index fell 159 points or 1.6% to 9,807. Total market turnover was HK\$255.125 billion.

Singapore

The Straits Times Index fell 39.86, or 1.35%, to close at 2,958.63, with a turnover of S\$1.27 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	30303.17	↓ -633.87	-2.05%
Nasdaq	13270.60	↓ -355.46	-2.61%
S&P500	3750.77	↓ -98.85	-2.57%
Europe			
FTSE100	6567.37	↓ -86.64	-1.30%
CAC40	5459.62	↓ -63.90	-1.16%
DAX	13620.46	↓ -250.53	-1.81%
STOXX600	402.98	↓ -4.72	-1.16%
Asia			
Nikkei 225	28635.21	↓ -427.66	-1.49%
Shanghai	3573.34	↑ 3.91	0.11%
Hang Seng	29297.53	↓ -93.73	-0.32%
STI	2958.63	↓ -39.86	-1.35%
JCI	6109.17	↓ -31.00	-0.50%
Forex			
EURUSD	1.21	↓ -0.0049	-0.40%
GBPUSD	1.37	↓ -0.0049	-0.36%
USDJPY	104.11	↑ 0.4900	0.47%
USDCNH	6.50	↑ 0.0234	0.36%
USDHKD	7.75	↔ 0.0000	0.00%
USDSGD	1.33	↑ 0.0043	0.32%
USDIDR	14050.00	↓ -15.0000	-0.11%
Commodity			
Gold	1844.90	↓ -6.70	-36.32%
WTIOil	52.85	↓ -0.34	-64.33%



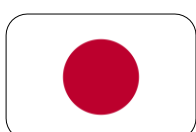
The U.S. Federal Reserve maintained the federal funds benchmark interest rate unchanged at the range of 0-0.25%, in line with market expectations, and will maintain its monthly bond purchase plan of US\$120 billion until economic recovery has substantially progressed.



Germany's GfK consumer confidence index continued to drop from -7.5 in January to -15.6 in February this year, falling for four consecutive months and hitting an eight-month low, which was far worse than market expectations of -7.9 and 9.1 in the same period last year.



With the epidemic under control and economic recovery, profits earned by China's industrial firms increased by 4.1% year-on-year to RMB 6,451.61 billion in 2020. The profit realized by state-controlled enterprises fell by 2.9% year-on-year, while the profit realized by private enterprises increased by 3.1% year-on-year.



Japan's leading index continued to rise from the previous value of 94.3 to 96.4 in November last year, which is the highest level since February 2019. It has risen for six months in a row, but worse than the market expectation of 96.6; the Coincident Index fell from 89.4 to 89, and ended five consecutive months of increase.

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